

Uniroyal Industries Ltd.

Works, Regd. & Corporate Office :
365, Phase II, Ind. Estate
PANCHKULA - 134 113 INDIA
Phones : 2593592, 5066531-33
Fax : 0091-172-2591837
CIN No. L18101HR1993PLC033167
Website : www.uniroyalgroup.com
E-mail : info@uniroyalgroup.com

Dated : 10.11.2023

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Dear Sir,

Subject: Intimation of Unaudited Standalone and Consolidated Quarterly/half yearly financial results for the quarter ended 30.09.2023

Sir,


The Board of Directors of the company at its meeting held today approved and took on record the Unaudited Standalone and Consolidated Financial Results for the quarter/half year ended September 30, 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we are enclosing herewith the following:

- Unaudited Standalone and Consolidated Financial Results of the Company for the quarter/half year ended September 30, 2023.
- Auditor's Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter/half year ended September 30, 2023.

The meeting of the Board of Directors commenced on November 10, 2023 at 10:00 a.m and concluded at 11:30 a.m on November 10, 2023.

Thanking you,

Yours Sincerely,
For Uniroyal Industries Ltd.

FOR UNIROYAL INDUSTRIES LTD.

(Akhil Mahajan)
Executive Director DIRECTOR/DIRECTOR
DIN:-00007598



Central Marketing Office :
D-104, 1st Floor, Sector-10, Noida-201301 INDIA
Phones : 0120 - 4573706, 4573707, 4573708
E-mail : noida@uniroyalgroup.com, uniroyal@airtelmail.in





GOPAL BHARGAWA & CO.
CHARTERED ACCOUNTANTS

M. : 9878657966

Office:2,MALVIYA ENCLAVE,ADJOINING SITI CABLE OFFICE,M.M.MALVIYA ROAD, AMRITSAR

Independent Auditor's Review Report on the Quarterly/Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Uniroyal Industries Limited ("the Company") for the quarter/half year ended on 30th September, 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular")

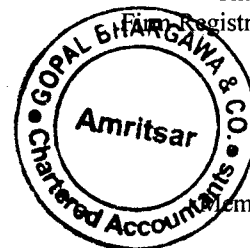
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOPAL BHARGAWA & CO.,
Chartered Accountants

Firm Registration No. 026816N



Gopal Bhargawa
(Proprietor)
Membership No.531619

Place : Panchkula
Dated: 10.11.2023



**GOPAL BHARGAWA & CO.
CHARTERED ACCOUNTANTS**

M. : 9878657966

Office:2,MALVIYA ENCLAVE,ADJOINING SITI CABLE OFFICE,M.M.MALVIYA ROAD, AMRITSAR

Independent Auditor's Review Report on the Quarterly/half yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Uniroyal Industries Limited ("the Parent") and its subsidiary A M Textiles and Knitwears Limited together referred to as ("the Group") for the quarter/half year ended on 30th September, 2023 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes results of following entities:

A M textiles and Knitwears Limited

A 100% Subsidiary Company

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.





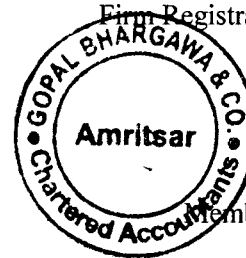
GOPAL BHARGAWA & CO.
CHARTERED ACCOUNTANTS

M. : 9878657966

Office:2,MALVIYA ENCLAVE,ADJOINING SITI CABLE OFFICE,M.M.MALVIYA ROAD, AMRITSAR

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOPAL BHARGAWA & CO.,
Chartered Accountants
Firm Registration No. 026816N



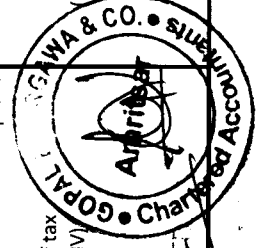
Gopal Bhargawa
(Proprietor)
Membership No.531619

Place : Panchkula
Dated: 10.11.2023

STATEMENT OF CONSOLIDATED/STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2023

Rupees in Lakhs

CONSOLIDATED					PARTICULARS								
QUARTER ENDED		YEAR TO DATE			YEAR ENDED		STANDALONE			YEAR TO DATE		ENDED	
30-Sep-23 Unaudited	30-Sep-22 Unaudited	30-Jun-23 Unaudited	30-Sep-23 Unaudited	30-Sep-22 Unaudited	31-Mar-23 Audited	30-Sep-23 Unaudited	30-Jun-23 Unaudited	30-Sep-22 Unaudited	30-Sep-23 Unaudited	30-Sep-22 Unaudited	31-Mar-23 Audited	30-Sep-22 Unaudited	31-Mar-23 Audited
2,311.14	2,788.88	2,699.21	5,010.35	5,679.92	11,287.33	Revenue from Operations	338.01	373.64	731.25	894.77	1,604.18	731.25	894.77
3.80	3.30	10.65	14.45	13.29	36.80	Other Income	0.97	1.08	2.05	2.41	4.57	2.05	2.41
2,314.94	2,792.18	2,709.86	5,024.80	5,693.21	11,324.13	Total Revenue(=I+II)	338.98	374.72	733.30	897.18	1,608.75	733.30	897.18
71.73	88.09	74.40	146.13	208.84	369.60	Expenses	71.77	88.10	146.21	209.09	370.26	146.21	209.09
1,897.06	2,390.05	2,194.66	4,091.72	4,634.16	9,671.83	(a) Cost of Materials consumed	0.40	0.93	1.18	2.82	5.24	1.18	2.82
35.87	(13.43)	84.51	120.38	44.71	(231.06)	(b) Purchase of stock-in-trade	2.62	(1.41)	9.63	(6.60)	(20.99)	12.25	(6.60)
144.93	146.50	145.22	290.15	293.70	605.85	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	141.95	144.54	284.30	289.79	597.41	284.30	289.79
58.82	53.96	58.50	117.32	103.43	213.52	(d) Employee benefits expense	20.30	19.19	43.41	39.30	81.05	43.41	39.30
51.04	52.07	52.87	103.91	104.12	208.91	(e) Finance Costs	45.92	49.16	93.65	98.29	197.26	93.65	98.29
126.47	131.77	150.82	277.29	329.90	580.48	(f) Depreciation and amortisation expense	121.92	129.13	270.22	324.66	552.65	270.22	324.66
2,385.92	2,849.01	2,760.98	5,146.90	5,718.86	11,419.13	(g) Other expenses	404.88	429.64	851.22	957.35	1,782.88	851.22	957.35
(70.98)	(56.83)	(51.12)	(122.10)	(25.65)	(95.00)	Total Expenses	(65.90)	(54.92)	(117.92)	(60.17)	(174.13)	(117.92)	(60.17)
(70.98)	(56.83)	(51.12)	(122.10)	(25.65)	(95.00)	Profit/(Loss) before exceptional items and tax	(65.90)	(54.92)	(117.92)	(60.17)	(174.13)	(117.92)	(60.17)
-	-	-	-	-	-	Exceptional items	-	-	-	-	-	-	-
(70.98)	(56.83)	(51.12)	(122.10)	(25.65)	(95.00)	Profit/(Loss) before tax (V-VI)	(65.90)	(54.92)	(117.92)	(60.17)	(174.13)	(117.92)	(60.17)
-	-	-	-	-	21.00	Tax expense	-	-	-	-	-	-	-
-	-	-	-	-	(37.97)	Current Tax	-	-	-	-	-	-	-
1.06	9.67	(0.34)	0.72	9.67	9.68	Deffered Tax	-	6.45	(0.34)	6.45	6.45	(0.34)	6.45
(72.04)	(66.50)	(50.78)	(122.82)	(35.32)	(87.71)	Adjustment of tax relating to earlier years	(65.90)	(61.37)	(117.58)	(66.62)	(144.35)	(117.58)	(66.62)
-	-	-	-	-	-	Profit (loss) for the period from continuing operations(VII-VIII)	-	-	-	-	-	-	-
-	-	-	-	-	-	Profit (loss) for the period from discontinued operations	-	-	-	-	-	-	-
-	-	-	-	-	-	Tax expenses of discontinued operations	-	-	-	-	-	-	-
(72.04)	(66.50)	(50.78)	(122.82)	(35.32)	(87.71)	Profit/(loss) for the year from discontinued operations(after tax) (X-X)	(65.90)	(61.37)	(117.58)	(66.62)	(144.35)	(117.58)	(66.62)
-	-	-	-	-	-	Profit/(Loss) for the year (IX-XII)	-	-	-	-	-	-	-
-	-	-	-	-	-	Other comprehensive income	-	-	-	-	-	-	-
-	3.99	(9.00)	(9.04)	(4.26)	(1.37)	(i) Item that will not be reclassified to profit or loss	(0.04)	3.99	(9.04)	(4.26)	(1.37)	(9.04)	(4.26)
-	(0.99)	2.25	2.26	1.07	0.34	Re-measurement (gains)/losses on defined benefit plans	0.01	(0.99)	2.26	1.07	0.34	2.26	1.07
-	3.00	(6.75)	(6.78)	(3.19)	(1.03)	(ii) Income tax relating to items that will not be reclassified to profit or loss tax impact	(0.03)	3.00	(6.78)	(3.19)	(1.03)	(6.78)	(3.19)
(72.04)	(69.50)	(44.03)	(116.04)	(32.13)	(86.68)	Total comprehensive income for the year, net of tax (XIII+ZIV)	(65.87)	(64.37)	(110.80)	(63.43)	(143.32)	(110.80)	(63.43)
(0.87)	(0.84)	(0.53)	(1.40)	(0.39)	(1.05)	Earnings in rupee per equity share (nominal value of share Rs.10)	(0.80)	(0.78)	(1.34)	(0.77)	(1.73)	(1.34)	(0.77)
(0.87)	(0.84)	(0.53)	(1.40)	(0.39)	(1.05)	Diluted (Rs.)	(0.80)	(0.78)	(1.34)	(0.77)	(1.73)	(1.34)	(0.77)

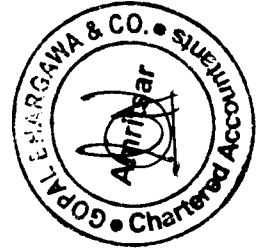


[Signature]
 Director

STATEMENT OF STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

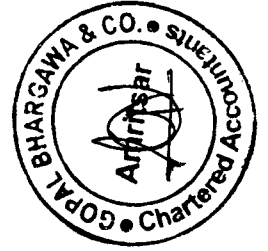
Amount Rs.in lakhs

CONSOLIDATED			STANDALONE		
Sr. No.	PARTICULARS	YEAR ENDED		YEAR ENDED	
		30-Sep-23 Unaudited	31-Mar-23 Audited	30-Sep-23 Unaudited	31-Mar-23 Audited
(1)	ASSETS				
	Non-current assets				
	(a) Property, Plant & Equipments	1,880.90	1,779.80	1,859.59	1,764.55
	(b) Capital Work in Progress	256.28	258.64	261.01	258.64
	(c) Investment Properties	4.34	4.34	-	-
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Financial Assets	-	-	-	-
	- Non Current Investments	72.64	72.64	67.64	67.64
	(i) Security Deposits	10.28	9.99	9.79	9.99
	(ii) Bank deposits with more than 12 months maturity	-	-	165.00	165.00
	(iii) Others (Non current investments)	-	-	-	-
	Total Non-current assets	2,226.95	2,125.41	2,363.03	2,265.82
(2)	Current assets				
	(a) Inventories	788.50	925.89	208.25	240.99
	(b) Financial Assets	-	-	-	-
	(i) Investments	19.70	19.70	25.75	19.70
	(ii) Trade receivables	2,087.56	2,018.96	446.72	384.93
	(iii) Cash and cash equivalents	6.82	19.66	10.57	18.26
	(c) Other Current Assets	34.19	33.11	16.47	14.05
	- Short-term loans and advances	32.57	31.85	24.18	12.36
	- Other current assets	1.62	1.26	2.08	1.69
	Total Current assets	2,936.77	3,017.32	707.76	677.93
	Total Assets	5,126.47	5,142.73	3,070.79	2,943.75
(1)	EQUITY & LIABILITIES				
	Equity				
	(a) Equity Share Capital	826.87	826.87	826.87	826.87
	(b) Other Equity	907.35	1,023.41	853.58	773.66
	Total Equity	1,734.22	1,850.28	1,680.45	1,600.53
(2)	Liabilities				
	Non-Current Liabilities				
	(i) Financial Liabilities				
	(a) Long-Term borrowings	662.88	676.44	384.06	266.44
	(b) Other Long term liabilities	60.33	64.17	71.38	64.17
	(ii) Non Current Provisions	91.39	91.39	127.62	91.39
	(iii) Deferred Tax Liabilities (net)	-	-	-	-
	(iv) Other Non Current Liabilities	-	-	-	-
	Total Non-current liabilities	814.60	832.00	583.06	422.00
	Current Liabilities				
	(i) Financial Liabilities				
	(a) Short-Term borrowings	1,440.73	1,447.04	360.65	465.10
	(ia) Lease Liabilities	-	-	-	-
	(b) Trade Payables	728.03	687.62	172.47	155.54
	(c) Other Financial Liabilities	315.93	108.67	85.11	104.46
	(d) Current maturity of long term borrowings	31.81	147.33	147.33	145.91
	(ii) Provisions	61.15	71.21	41.72	50.21
	Total Current liabilities	2,577.65	2,460.45	807.28	921.22
	Total Equity and Liabilities.	5,126.47	5,142.73	3,070.79	2,943.75



STANDALONE & CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2023

CONSOLIDATED				STANDALONE			
HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED	YEAR ENDED	HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED	YEAR ENDED
30-Sep-23	30-Sep-22	31-Mar-23	31-Mar-22	30-Sep-23	30-Sep-22	31-Mar-23	31-Mar-22
UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
Sr. No.				Amount Rs. in lakhs			
PARTICULARS							
A	CASH FLOW FROM OPERATING ACTIVITIES			(117.92)	(60.15)	(174.13)	
	NET PROFIT BEFORE TAX			91.28	95.92	192.53	
	ADJUSTMENTS FOR :-			(3.13)	-	0.77	
	Depreciation			-	-	-	
	Loss on Fixed Assets			2.37	2.37	4.74	
	Misc. Exp. Written Off			6.78	3.20	1.03	
	Depreciation on Investments			1.96	0.56	7.23	
	Other comprehensive income for the year.net of tax			-	-	-	
	Sundry Balance Written Off/Written Back			-	-	-	
	Dividend Received			-	-	-	
	Profit Transfer from Uniroyal Developers & Builder			43.41	39.30	81.05	
	Financial Expenses			24.75	81.20	113.75	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE			29.26	(37.77)	(70.51)	
	Adjustments for (increase) / decrease in operating assets:			(10.92)	167.06	222.17	
	Inventories			(11.82)	7.73	9.76	
	Trade receivables			-	-	-	
	Short term loans and advances			(0.21)	(0.47)	(0.07)	
	Long term loans and advances			-	-	-	
	Other Current Assets			(0.29)	(0.25)	(0.45)	
	Security Deposits			-	-	-	
	Bank Deposits with more than 12 months maturity			-	-	-	
	Other Non current assets			-	-	-	
	Adjustments for increase / (decrease) in operating liabilities:			30.84	(97.23)	(114.15)	
	Trade Payable			206.59	(35.74)	(16.39)	
	Other Financial liabilities			(129.59)	(142.50)	(143.92)	
	Current Maturity of Long Term Borrowings			10.94	(1.15)	7.34	
	Other Non Current liabilities			(3.84)	13.05	5.84	
	Provisions Short Term			145.71	(46.07)	13.36	
	Non Current Provisions			-	(6.45)	-	
	Less:- Current Taxes			0.34	-	(6.45)	
	Income Tax Paid			146.05	(52.52)	6.91	
	Total (A)			(32.95)	(2.27)	(4.72)	
B	CASH FLOW FROM INVESTING ACTIVITIES			9.90	-	0.12	
	Purchase of Property, Plant & Equipments			-	-	-	
	Disposal of Assets			-	(0.10)	5.42	
	Dividend Received			-	-	-	
	Investments Current			-	-	-	
	Investments Properties			-	-	-	
	Total (B)			(23.05)	(2.37)	0.82	
C	CASH FLOW FROM FINANCING ACTIVITIES			(8.95)	99.18	203.62	
	Short Term Borrowings			(83.21)	(0.32)	(117.94)	
	Long Term borrowings			-	-	-	
	Issue of Share Capital			(43.41)	(39.30)	(81.05)	
	Less :- Cash outflow from the financing activities			(135.57)	59.56	4.63	
	Financial Expenses			(12.57)	4.67	12.36	
	Total Cash Inflow During The Year (A+B+C)			18.26	5.90	5.90	
	Opening Cash Balance			(12.57)	4.67	12.36	
	Total Cash Inflow During The Year			5.69	10.57	18.26	
	Net Cash & Cash Equivalent at close						



[Handwritten signature]

NOTES:

- 1 The above Consolidated/Standalone un audited financial results for the quarter/Half Year ended 30 th September, 2023 , Statement of assets & Liabilities as on 30th September, 2023 and Cash Flow Statement up to 30th September, 2023 has been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 10 th November, 2023. The Statutory auditors of the company has carried out Limited Review of the above Consolidated/standalone results for the quarter/half year ended 30 th September, 2023 pursuant to regulation 33 of SEBI (Listing obligations & disclosure requirements) regulations, 2015
- 2 The Financial Results of the company have been prepared in accordance with Indian Accounting Standard ("IND AS") notified under the Companies ("Indian Accounting Standards") (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These Financial Results have been prepared in accordance with the recognition & measurements principals in IND AS 34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rules issued thereunder & the other accounting principles generally accepted .
- 3 The un audited financial results consolidated for the quarter/Half year ended 30th September, 2023 includes results of 100% subsidiary (i.e A M Textiles and Knitwears Limited)
- 4 The company operates in one reportable business segment i.e Textile Accessories.
- 5 Shareholders holding shares in Physical mode are requested to update their PAN, Address with PIN Code, Email address, Mobile number, Bank account details and Nomination in compliance to SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/37 dated March 16, 2023 by submitting the documents/details to our Registrar & Share Transfer Agents M/s Link Intime India Private Limited (Delhi@linkintime.co.in). Shareholders holding shares in dematerialized mode are requested to update their records by submitting the same with their Depository Participants.
- 6 Status of investors complaint : No investor complaints were pending as on 1st July, 2023. Complaints received and resolved during the quarter : 27 Pending as on 30th September, 2023 : 1
- 7 Previous year figures have been recast where ever necessary.
- 8 The results are available at our website www.uniroyalgroup.com.

Panchkula
10th November, 2023

for **Uniroyal Industries Limited**

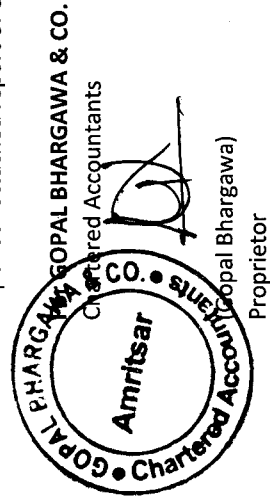


(Akhil Mahajan)

Executive Director

DIN : 00007598

As per our attached report of even date



Proprietor

Membership No. 531619

Firm Registration No. 026816N